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PIMA Applauds Congress on Passage of the Energy Policy Act of 2005
*Industry Association Sees Tax Incentives as a
Vehicle to Assist Nation's Drive for Energy Security*

Alexandria, VA – The Polyisocyanurate Insulation Manufacturers Association (PIMA) today commended Congress for passage of The Energy Policy Act of 2005 (HR 6) which incorporates key provisions on energy efficient commercial and residential buildings. Specifically, the new legislation provides tax deductions for commercial construction that exceeds the minimum energy efficient construction standards as required by ASHRAE 90.1, as well as tax credits for highly energy efficient residential construction.

“This legislation will have a dramatic impact on the roofing and home building industries,” said Alma Garnett, Chairman of PIMA and Vice President of Hunter Panels. “This is an extraordinary opportunity for informed building and home owners, and roofing contractors to benefit from the federal government’s commitment to a well insulated building envelope.”

The bill also includes provisions supported by PIMA which reward states that upgrade their energy codes. After the President signs the bill on August 8th, PIMA will monitor the IRS regulations that may be proposed to implement the tax incentives.

“The association and our members have been working for seven years on comprehensive energy legislation during which time we have promoted tax incentives for high performing commercial and residential buildings,” said Jared Blum, PIMA President. “Our efforts to pass this legislation began in 1998, and though we came close two times before, the third time is the charm.”

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In the coming months, PIMA will develop fact sheets and guides outlining how building and home owners, roofing contractors, architects and specifiers can use this landmark legislation to enhance the energy performance of the nation's building stock.

PIMA is the national trade organization that advances the use of polyiso insulation, one of the nations most widely used and cost-effective insulation products. PIMA's membership consists of manufacturers and marketers of polyiso insulation, as well as suppliers to the industry. For more information about this legislation, please visit the PIMA Web site at www.pima.org, or call 703-684-1136.